

Nomination of new members to the Group Management Board (Directoire)

On 17th June 2021, the Supervisory Board officially appointed three new members to the Precia SA Management Board (Directoire) as at 1st July 2021.

The three new members of the Management Board will have the following titles

- Chief Operating Officer (COO), R&D and Special projects, Gilles Faurie
- Chief Operating Officer (COO) International affairs, Sébastien Longelin
- Chief Operating Officer (COO) Finance and Administration, Eric Meynard

The Management Board will remain chaired by René Colombel.

The strengthening of the Management Board does not change the Company's organisation chart. The other directors (members of the management committee) will continue to report directly to René Colombel.

As a reminder, the governance of Precia SA is organised around three bodies:

- The Supervisory Board: a meeting of shareholder representatives chaired by Anne Marie Escharavil.
- The Management Board: chaired by René Colombel and now composed of three new members.
- The Management Committee (CODIR): chaired by René Colombel and composed of 13 members bringing together all the company's operational departments.

“This expanded Management Board will ensure the continuity of the existing one while strengthening our internal governance bodies. Its members will participate, under the chairmanship of René Colombel, in decisions on the strategic development of the company and in particular: acquisitions, substantial changes in organisation, recruitment of directors, major investments” declared Anne-Marie Escharavil, Chairwoman of the Group's Supervisory Board on the occasion of these appointments.

We wish them every success in their new responsibilities.

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About Precia Molen

PRECIA MOLEN designs and manufactures, sells and maintains systems and solutions of industrial and commercial static weighing and of continuous weighing and dosing equipment. Main clients are heavy industries (mines, quarries, steel, environment, energy...) and light industries (food, chemicals, transportation and logistics...) and also public sectors (posts, local authorities...).

From design to after sales service, PRECIA-MOLEN is able to provide total weighing solutions for all businesses Precia Molen is present in 42 countries, with 22 commercial subsidiaries and a large network of selling agents. It has nine production plants (France, The Netherlands, India, the United Kingdom, Morocco, Australia, Poland and Lithuania) and three assembly sites (Brazil, USA, Malaysia). The Group pursues a large research and innovation program, and has been granted an “Innovating Company” status by French authority Oseo.

Precia Molen is listed on NYSE Euronext's C compartment in Paris (code ISIN FR0000060832 - Mnemo: PREC).

More information on www.preciamolen.com